Revenue Detail (in millions) **Three Months Ended** December 31, September 30, 2017 2017 MARKET SERVICES REVENUES (unaudited) (unaudited) 192 178 **Equity Derivative Trading and Clearing Revenues** Transaction-based expenses: Transaction rebates (115 (106 Brokerage, clearance and exchange fees (14 (10 Total net equity derivative trading and clearing revenues 63 62 **Cash Equity Trading Revenues** 304 321 Transaction-based expenses: Transaction rebates (157 (167) (85 Brokerage, clearance and exchange fees (89 Total net cash equity trading revenues 65 62 Fixed Income and Commodities Trading and Clearing Revenues 25 24 Transaction-based expenses: Transaction rebates (3 (3 (1 Brokerage, clearance and exchange fees (1)

Nasdaq, Inc.

Total Net Market Services revenues CORPORATE SERVICES REVENUES Corporate Solutions revenues for Total Corporate Services revenues Total Corporate Services revenues INFORMATION SERVICES REVENUES Data Products revenues Info Index Licensing and Services revenues MARKET TECHNOLOGY REVENUES Revenues less transaction-based expenses 73 75 75 75 76 76 77 78 78 78 78 78 78 78	Total net fixed income and commodities trading and clearing revenues	21	20
Total Net Market Services revenues 222 219 CORPORATE SERVICES REVENUES Corporate Solutions revenues 99 94 Listings Services revenues 71 67 Total Corporate Services revenues 170 161 INFORMATION SERVICES REVENUES 119 116 Index Licensing and Services revenues 179 116 MARKET TECHNOLOGY REVENUES 87 77	Trade Management Services Revenues	73	75
CORPORATE SERVICES REVENUES Corporate Solutions revenues 99 94 Listings Services revenues 71 67 Total Corporate Services revenues 170 161 INFORMATION SERVICES REVENUES Data Products revenues 119 116 Index Licensing and Services revenues 37 34 Total Information Services revenues 87 77			
Corporate Solutions revenues 99 94 Listings Services revenues 71 67 Total Corporate Services revenues 170 161 INFORMATION SERVICES REVENUES Data Products revenues 119 116 Index Licensing and Services revenues 37 34 Total Information Services revenues 156 150 MARKET TECHNOLOGY REVENUES	Total Net Market Services revenues	222	219
Corporate Solutions revenues 99 94 Listings Services revenues 71 67 Total Corporate Services revenues 170 161 INFORMATION SERVICES REVENUES Data Products revenues 119 116 Index Licensing and Services revenues 37 34 Total Information Services revenues 156 150 MARKET TECHNOLOGY REVENUES	CORPORATE GERMACIES REMENTES		
Listings Services revenues 71 67 Total Corporate Services revenues 170 161 INFORMATION SERVICES REVENUES 119 116 Index Licensing and Services revenues 37 34 Total Information Services revenues 87 77			
Total Corporate Services revenues 170 161 INFORMATION SERVICES REVENUES Data Products revenues 119 116 116 119 116 116 110 150 150 150 150 150	Corporate Solutions revenues	99	94
INFORMATION SERVICES REVENUES Data Products revenues 119 116 Index Licensing and Services revenues 37 34 Total Information Services revenues 156 150 MARKET TECHNOLOGY REVENUES	Listings Services revenues	71	67
INFORMATION SERVICES REVENUES Data Products revenues 119 116 Index Licensing and Services revenues 37 34 Total Information Services revenues 156 150 MARKET TECHNOLOGY REVENUES			
Data Products revenues119116Index Licensing and Services revenues3734Total Information Services revenues156150MARKET TECHNOLOGY REVENUES8777	Total Corporate Services revenues	170	161
Data Products revenues119116Index Licensing and Services revenues3734Total Information Services revenues156150MARKET TECHNOLOGY REVENUES8777			
Index Licensing and Services revenues3734Total Information Services revenues156150MARKET TECHNOLOGY REVENUES8777	INFORMATION SERVICES REVENUES		
Total Information Services revenues 156 150 MARKET TECHNOLOGY REVENUES 87 77	Data Products revenues	119	116
Total Information Services revenues 156 150 MARKET TECHNOLOGY REVENUES 87 77	Index Licensing and Services revenues	37	34
MARKET TECHNOLOGY REVENUES 87 77			
MARKET TECHNOLOGY REVENUES 87 77	Total Information Services revenues	156	150
	Total information del vices revenues	130	130
Revenues less transaction-based expenses \$ 635 \$ 607	MARKET TECHNOLOGY REVENUES	87	77
Revenues less transaction-based expenses \$ 635 \$ 607			
	Revenues less transaction-based expenses	\$ 635	\$ 607